

Unique



J. B. CHEMICALS & PHARMACEUTICALS LIMITED

REGD. OFFICE:
"NEELAM CENTRE", 'B' WING, 4TH FLR.,
HIND CYCLE ROAD, WORLI,
MUMBAI - 400 030.

GRAM : DOCTORS' AID, MUMBAI,
PHONE : 2493 0918 (4 LINES)
FAX : 022-2493 0534 / 2493 9633
<http://www.uniquepharma.com>

STOCKEXCHANGE\VP:MK\144

July 4, 2008

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot no.C/1, 'G' Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

BSE Scrip Code : 506943
NSE Symbol : JBCHEPHARM

Sub: Outcome of Board Meeting.

Dear Sir,

This is with reference to our letter no. STOCKEXCHANGE/VP:MK/142 dated June 27, 2008, intimating you about convening of meetings of the Share Buy-Back Committee and Board of Directors of the Company to review the buy back of equity shares.

In this regard, this is to inform you that the Board of Directors of the Company at their meeting held today reviewed the progress and implementation of buy back of equity shares. Based on the report and consensual views of the Share Buy-back Committee, the Board has decided and approved in the larger interest of both the Company and its shareholders in their entirety the following:

1. That the proposal for buy-back as mooted at the Board Meeting held on 8th April, 2008, be abandoned for the time being;
2. That in any event, no further step or action or initiative be taken until well after the results of Q-1 for the current year 2008-09 have been considered by the Board of Directors and published so that, if any action in carrying forward the foregoing proposal is to be undertaken, the Shareholders are aware of the performance of the company for Q-1 of the current year 2008-09.

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Kindly intimate this to the members of the Stock Exchange and/or display this on the Notice Board.

Thanking you,

Sincerely,

JENNY DSOUZA
ASST. COMPANY SECRETARY

CC: 1. National Securities Depository Ltd.
2. Central Depository Services (I) Ltd.
3. Datamatics Financial Services Ltd.