



J. B. Chemicals & Pharmaceuticals Limited

Press Release

BSE Scrip Code: 506943

NSE Symbol: JBCHEPHARM

J.B.Chemicals declares handsome onetime special dividend

Mumbai, August 19, 2011:

Special Interim Dividend:

With a view to reward the shareholders and in line with the intent expressed at the last annual general meeting, the board of directors of J.B. Chemicals & Pharmaceuticals Limited has today declared Special Interim Dividend of Rs. 40 per equity share of Rs. 2 each. This payment together with tax will absorb Rs. 393.78 crores. The board considered it appropriate to reward the shareholders well consequent to gain realized from the sale of Russia-CIS OTC business.

Going Forward:

The company is serious about its growth plans for domestic formulations and Rest of the World (ROW) business. In domestic formulations business, the company plans to achieve desired growth through penetration of new markets and introduction of new products. The company has recently launched Femident Division catering to Gyneacology and dental segment and is in the process of entering some more new therapeutic areas through launch of dedicated divisions.

In ROW business, the company plans to build stable revenues through additional focus on contract manufacturing space besides growth strategy for other activities in this business.

The company recognizes the challenge of growing the topline and bottom line to earlier levels.

About JBCPL:

JBCPL, one of India's leading pharmaceutical companies, manufactures & markets a diverse range of pharmaceutical formulations, herbal remedies and APIs. JBCPL exports to many countries worldwide with a strong presence in South Africa, other South African Countries and South-East Asian countries. The company continues to focus on growing its share in the regulated markets of US, Europe, Australia and Brazil. JBCPL has a strong R & D set-up

for development of NDDS & Formulations and sound regulatory capabilities for filing of DMFs, ANDAs and similar product registration documents. Its State-of-the-Art Manufacturing facilities have been approved by health authorities of the regulated markets.

For more information on JBCPL visit our website at www.jbcpl.com. For more details, you may contact:

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Forward Looking Statements:

This Press Release may contain Forward Looking Statements regarding future events and future performance of J.B. Chemicals & Pharmaceuticals Ltd. that involve risks and uncertainties that could cause actual results to differ materially from those that may be indicated by such statements.