



J. B. Chemicals & Pharmaceuticals Limited

Press Release

BSE Scrip Code: 506943

NSE Symbol: JBCHEPHARM

Mumbai, September 26, 2011:

J.B. Chemicals & Pharmaceuticals Ltd. (JBCPL) has announced today that the proposed deal to sell JBCPL's Russia-CIS prescription products business to Dr. Reddy's Laboratories Limited (DRL) has been mutually called off in overall business interest of both parties. Accordingly, the agreements entered into between the parties including agreement entered into between Russian subsidiaries of the company as well as DRL have been terminated.

The company has decided to aggressively pursue prescription products business in Russia-CIS countries and is in the process of restructuring the same so that it continues to remain profitable.

About JBCPL:

JBCPL, one of India's leading pharmaceutical companies, manufactures & markets a diverse range of pharmaceutical formulations, herbal remedies and API's. JBCPL exports to many countries worldwide with a strong presence in Russia, Ukraine, CIS countries and South Africa. The Company continues to invest in growing its share in the regulated markets in USA, Europe, Australia and Brazil. JBCPL has a strong R & D set-up for development of NDDS formulations, filing of DMF's and ANDA's. Its State-of-the-Art Manufacturing facilities are approved by renowned international regulatory authorities.

For more information on JBCPL visit our website at www.jbcpl.com. For more details, you may contact:

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Forward Looking Statements:

This Press Release may contain Forward Looking Statements regarding future events and future performance of J.B. Chemicals & Pharmaceuticals Ltd. that involve risks and uncertainties that could cause actual results to differ materially from those that may be indicated by such statements.