

Unique



J. B. CHEMICALS & PHARMACEUTICALS LIMITED

REGD. OFFICE:

"NEELAM CENTRE", 'B' WING, 4TH FLR.,
HIND CYCLE ROAD, WORLI,
MUMBAI - 400 030.

GRAM : DOCTORS AID, MUMBAI.

PHONE : 2493 0918 (4 LINES)

FAX : 022-2493 0534 / 2493 9633

<http://www.uniquepharma.com>

May 28, 2008

STOCKEXCHANGE\BD\MK\137

Bombay Stock Exchange Ltd.
Phiroze Jeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot no.C/1, 'G' Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

BSE Scrip Code : 506943

NSE Symbol : JBCHEPHARM

Dear Sir,

This is with reference to the decision of the Board of Directors of the Company taken at its meeting held on April 8, 2008, approving a proposal for buy back of equity shares of the Company, a copy of which was filed with the Stock Exchanges vide its letter no. STOCKEXCHANGE\VP\MK\124, dated April 8, 2008 and the Public Notice published in the news papers on April 10, 2008 in compliance with the applicable Regulation(s) of the SEBI (Buy Back of Securities) Regulations 1998 thereafter.

In this connection, as advised by the Merchant Banker M/s. PL Capital Markets Pvt. Ltd., the Company has filed an application under Regulation 4 of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 1997, (hereinafter called "takeover regulations") with SEBI on 26th May, 2008, seeking exemption from the applicability of Regulations 11 and 12 & such other applicable regulations of the takeover regulations in relation to any increase (if any) in the percentage shareholding of the promoters beyond the present shareholding of 55.50% of the paid-up Equity Share Capital of the Company consequent to the proposed Buy Back of Equity shares of the Company.

This may kindly be taken on record and displayed on your web site for wider dissemination of relevant information to the shareholders.

Thanking you,

Sincerely,

BEEJAL DESAI
Vice President & Company Secretary

cc: 1.National Securities Depository Ltd.
2.Central Depository Services (I) Ltd