

NOTICE

TO THE MEMBERS OF
J.B. CHEMICALS & PHARMACEUTICALS LTD.

SUB: OUTCOME OF VOTING BY POSTAL BALLOT

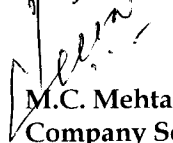
The company conducted voting by postal ballot seeking assent or dissent of the members of the company on ordinary resolution in relation to sale of the company's Russia-CIS Rx Business Undertaking to Dr. Reddy's Laboratories Limited ("said ordinary resolution"), pursuant to notice dated July 22, 2011. Mr. Ashish Bhatt, proprietor of Ashish Bhatt & Associates, being scrutinizer appointed by the board of directors, has submitted his report dated September 02, 2011 to the Chairman of the board of directors of the company. According to the report so submitted by the scrutinizer, the outcome of the said postal ballot is as under:

Sr. No.	Particulars	No. of postal ballot forms	No. of shares	% of total paid-up equity share capital	% of total vote cast
(a)	Total postal ballot forms received	1080	50130048	59.21	N.A.
(b)	Less: Invalid postal ballot forms	26	461707	0.55	N.A.
(c)	Net valid postal ballot forms	*1054	49668341	58.67	100.00
(d)	Postal Ballot forms with assent for the resolution	*1005	49586449	58.57	99.84
(e)	Postal ballot forms with dissent for the resolution	*49	81742	0.10	0.16

*Two shareholders have casted 150 votes less than their eligible votes.

Thus, the chairman of the company has declared the above referred ordinary resolution passed with requisite majority.

For J.B. Chemicals & Pharmaceuticals Ltd.


M.C. Mehta
Company Secretary- General Manager

September 02, 2011